



## PWR Holdings Limited (PWR) Grant of Performance Rights under Long Term Incentive Plan (LTIP)

### 1. Performance Rights granted under the PWH Long Term Incentive Plan (LTIP)

PWR advises of the grant of **107,186** FY2021 performance rights under the LTIP. An Appendix 3G will be lodged with ASX shortly.

### 2. Performance Rights Forfeited under the LTIP

**28,346** performance rights have been forfeited as a result of failure to meet performance and/or service conditions.

### 3. Performance Rights Subject to Accelerated Vesting under the LTIP

**31,417** performance rights were the subject of accelerated vesting, satisfied by the on-market purchase of PWH shares in the name of the participant.

### 4. Reconciliation of Total Performance Rights

The total number of Performance Rights on issue after the grant of the FY21 performance rights is **307,751**. The total number of performance rights on issue as at 16 September 2020 (per the Appendix 2A) was erroneously stated as 284,555. The correct number of performance rights on issue at 16 September 2020 was **260,328**. A full reconciliation is provided below:

Details	Number	Paragraph Reference
Opening Balance	260,328	4
Granted	107,186	1
Forfeited	(28,346)	2
Accelerated Vesting	(31,417)	3
<b>Total</b>	<b>307,751</b>	

Authorised for release by Lisa Dalton, Company Secretary.